

Simon

Rodrigues &

Associates LLP



CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Trustees of the Tribal Transformation India
Consolidated Account

Opinion

We have audited the financial statements of **Tribal Transformation India**, which comprise the Balance Sheet at March 31, 2021, Income and Expenditure Account and the Receipts & Payments Account for the year then ended and notes to the financial statements, which have been prepared on the Hybrid basis of accounting, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2021 and of its financial performance for the year then ended in accordance with the accounting principles generally accepted in India for hybrid basis of accounting.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our ethical responsibilities in accordance with these Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India for hybrid basis of accounting, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is attached to this report as **Annexure 1**. This description forms part of our auditor's report.

For Simon Rodrigues & Associates LLP
(Chartered Accountants)

Firm Regn no: 007934S/S000065


M.A. Braganza
(Partner)

Membership No - 023907

UDIN: 21023907AAAABI1317



Date: 25th December 2021

Place: Bangalore

Annexure 1

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control."
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



TRIBAL TRANSFORMATION INDIA
980/6, New Extension, Begur P.O. Bangalore - 560 068
CONSOLIDATED ACCOUNT

BALANCE SHEET AS ON 31ST MARCH 2021

LIABILITIES	Sch	2020-21	2019-20	ASSETS	Sch	2020-21	2019-20
General Fund:	1	55,44,936	55,75,649	Fixed Assets	2	19,59,685	21,93,178
Building Fund				Building Project-WIP		10,38,233	10,38,233
Loan from Local		6,50,000	6,50,000	Deposits			
		3,36,596	3,36,596	Fixed Deposit		15,74,305	15,74,305
				Lease		-	5,00,000
				Electricity Deposit		960	960
				Rental Deposit		11,500	11,500
Current Liabilities				Loans & Advances	3		
Rental Deposit		40,000	40,000	EWf Loan		9,000	9,000
				Loan to Foreign Account		3,36,596	3,36,596
				Accrued Interest		5,37,749	3,55,235
				TDS Receivable		52,257	52,257
				TDS Receivable 2018-19		-	18,731
				TDS Receivable 2019-20		20,028	20,028
				TDS Receivable 2020-21		13,689	-
				Closing Balance			
				Cash in Hand		50,662	5,615
				Canara Bank		9,66,868	4,86,608
TOTAL		65,71,532	66,02,245	TOTAL		65,71,532	66,02,245

As per our report annexed

For Simon Rodrigues & Associates LLP
(Chartered Accountants)



M.A.Braganza
(Partner)
Membership No - 023907
Firm Regn no: 0079345/S000065
Date: 25th December 2021
Place : Bangalore

For Tribals Transformation India

(Signature)
Mr. David V. Gundi
(Chairman)

TRIBAL TRANSFORMATION INDIA
980/6, New Extension, Begur P.O. Bangalore - 560 068
CONSOLIDATED ACCOUNT

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

EXPENDITURE	Sch	2020-21	2019-20	INCOME	Sch	2020-21	2019-20
To Expenditure	5	25,00,493	26,97,132	By Income	4	26,78,272	32,83,161
" Depreciation	2	2,33,493	2,72,236				
" Excess of Income Over Exp			3,13,794	" Excess of Exp Over Income		55,713	
TOTAL		27,33,985	32,83,161	TOTAL		27,33,985	32,83,161

As per our report annexed

For Simon Rodrigues & Associates LLP
(Chartered Accountants)



M.A. Braganza
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(Partner)

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Mr. David V. Gundi
Mr. David V. Gundi
(Chairman)

TRIBAL TRANSFORMATION INDIA
980/6, New Extension, Begur P.O. Bangalore - 560 068
CONSOLIDATED ACCOUNT

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

RECEIPTS	Sch	2020-21	2019-2020	PAYMENTS	Sch	2020-21	2019-2020
To Opening Balance :							
" Cash in Hand		5,615	4,032	By Expenditure	7	24,75,491	26,97,132
" Cash in Bank		4,86,608	1,54,870	" Building WIP		-	52,422
To Income	6						
" Contribution received		23,97,336	28,62,265				
" Bank interest		28,662	20,609				
" Miscellaneous income		56,070	-				
To Current Assets	3						
" TDS receivable 18-19		18,730	-				
" Lease		5,00,000	2,00,000	Closing Balance :			
				" Cash in Hand		50,662	5,615
				" Cash in Bank		9,66,868	4,86,608
TOTAL		34,93,020	32,41,776	TOTAL		34,93,020	32,41,776

As per our report annexed

For Simon Rodrigues & Associates LLP
(Chartered Accountants)



M.A. Braganza
(Partner)

Membership No - 023907

Firm Regn no: 0079345/S000065

Date: 25th December 2021

Place : Bangalore

For Tribals Transformation India



Mr. David V. Gundi
(Chairman)

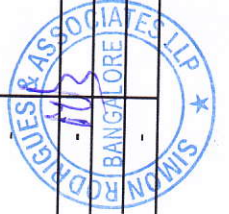
Schedule 2: FIXED ASSETS
Depreciation as per Income Tax Act, 1961
INDIAN ACCOUNT

P A R T I C U L A R S	OPG Bal as on 01.04.2020	Addition		TOTAL	Depr. Rate	Depr.	W.D.V.As On 31.03.2021
		I Half	II Half				
Furniture & Fixtures	1,777	-	-	1,777	15%	267	1,510
Music Instruments	41	-	-	41	15%	6	35
Printer	1,501	-	-	1,501	15%	225	1,276
Furniture & Fixture-YC	11,114	-	-	11,114	15%	1,667	9,447
Office Equipment	57	-	-	57	15%	8	48
Building	11,087	-	-	11,087	10%	1,109	9,978
Scanner	113	-	-	113	15%	17	96
Masur Day Care Centre	29,716	-	-	29,716	10%	2,972	26,744
UPS	33	-	-	33	15%	5	28
Kitchen Equipment	190	-	-	190	15%	29	162
Water Purifier	1,339	-	-	1,339	15%	201	1,138
Electric Stove	770	-	-	770	15%	116	655
Motor Bike	13,181	-	-	13,181	15%	1,977	11,204
Desktop	1,578	-	-	1,578	40%	631	947
Library Software	576	-	-	576	40%	230	346
Tally Software	207	-	-	207	40%	83	124
TOTAL	73,280	-	-	73,280		9,542	63,737



Schedule 2: Depreciation
FOREIGN ACCOUNT

PARTICULARS	Op.Bal. 01.04.2020	Additions		Total	Depr. Rate	Depreciation	W.D.V as on 31.03.2021
		1st - Half	2nd - Half				
Day Care Centre at Masur Building	39,070	-	-	39,070	10%	3,907	35,163
Borewell	51,836	-	-	51,836	10%	5,184	46,653
Vehicles	297	-	-	297	10%	30	267
Furniture & Fixtures	63,482	-	-	63,482	15%	9,522	53,959
Office Equipments	19,798	-	-	19,798	10%	1,980	17,818
Overhead Projector	2,948	-	-	2,948	15%	442	2,506
Borewell Motors	240	-	-	240	15%	36	204
Computer Accessories	163	-	-	163	10%	16	146
Cycle - c	7	-	-	7	40%	3	4
Leadership Training Building	263	-	-	263	15%	39	223
Cycle - c	5,36,970	-	-	5,36,970	10%	53,697	4,83,273
Cycle - c	170	-	-	170	15%	26	145
Land & Building	984	-	-	984	15%	148	837
Refrigerator	42,975	-	-	42,975	10%	4,298	38,678
Television	749	-	-	749	15%	112	637
UPS	861	-	-	861	15%	129	732
V Guard Stabilizer	1,280	-	-	1,280	15%	192	1,088
Software	123	-	-	123	15%	18	105
Printer	0	-	-	0	40%	0	0
TVS Moped	445	-	-	445	15%	67	378
Laptop	8,318	-	-	8,318	15%	1,248	7,070
Metal Cabinet	1,770	-	-	1,770	40%	708	1,062
Mahendra Jeep	9,119	-	-	9,119	10%	912	8,208
Scooter	8,30,875	-	-	8,30,875	15%	1,24,631	7,06,244
Telephone	53,465	-	-	53,465	15%	8,020	45,445
Currency Counting Machine	15,116	-	-	15,116	15%	2,267	12,848
UPS	1,864	-	-	1,864	15%	280	1,584
Centre Glass Work	1,635	-	-	1,635	15%	245	1,390
Building W.I.P	38,628	-	-	38,628	15%	5,794	32,834
	3,96,447	-	-	3,96,447	0%	-	3,96,447
TOTAL	21,19,898	-	-	21,19,898		2,23,950	18,95,948
Total(A+B)	21,93,178	-	-	21,93,178	-	2,33,493	19,59,685



Schedule 1: General Fund

Particulars	As on 31st March 2021	As on 31st March 2020
INDIAN		
General Fund	37,76,872	33,98,858
Add: Excess of Income over Expenditure	1,65,352	3,78,013
Total(A)	39,42,224	37,76,872
FOREIGN		
General Fund	17,98,777	20,62,996
Less: Excess of Expenditure over Income	-1,96,065	-2,64,219
Total(B)	16,02,712	17,98,777
Total(A+B)	55,44,936	55,75,649

Schedule 3: Current Asset

Particulars	As on 31st March 2021	As on 31st March 2020
INDIAN		
Deposits (Asset)		
Bank Fixed Deposits	15,74,305	15,74,305
Interest on FD receivable	5,37,749	3,55,234
Loans & advances		
Loans to FC	3,36,596	3,36,596
EWf loan	9,000	9,000
TDS receivable	52,257	52,257
TDS receivable 18-20	-	18,731
TDS receivable 19-20	20,028	20,028
TDS Receivable 20-21	13,689	-
Total(A)	15,74,305	15,74,305
FOREIGN		
Total(B)	0	0
Total(A+B)	1574305	1574305



Schedule 4 : Income

Particulars	As on 31st March 2021	As on 31st March 2020
INDIAN		
Income (Direct) (Direct Incomes)		
General Contribution	14,06,882	15,81,289
Income (Indirect) (Indirect Incomes)		
Bank Interest	13,188	8,832
Interest on FD	1,82,515	2,00,287
Income Tax Refund (TDS 20-21)	13,689	-
Return of Lease	-	2,00,000
Miscellaneous income	56,070	-
TOTAL(A)	16,72,344	19,90,408
FOREIGN		
Income (Direct) (Direct Incomes)		
Contribution Received	9,90,454	12,80,976
Income (Indirect) (Indirect Incomes)		
Bank Interest	15,474	11,777
TOTAL(B)	10,05,928	12,92,753
Total(A+B)	26,78,272	32,83,161



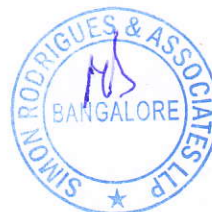
Schedule 5 : Expenditure

Particulars	As on 31st March 2021	As on 31st March 2020
INDIAN		
Admin. Expenses	18,950	-
Audit Fee	7,670	17,110
Bank Charges	6,655	379
Functions & Celebrations	39,500	44,500
Cleaning Work	12,300	14,820
Computer Maintenance	43,096	84,318
Pet Maintenance	16,368	11,848
Electricity Bill	28,549	20,781
Gas Bill - Indane	2,040	2,350
Hospitality	9,558	8,551
Leadership Training	5,316	4,451
Local Conveyance	1,650	11,172
Local Conveyance - Petrol	9,221	10,575
Magazine Printing Charges - Brown Cover	34,530	-
Magazine Printing Charges - Pur. of Paper	80,200	-
Magazine Printing Charges	87,192	74,256
Magazine Handling Charges	4,385	-
Medical Bills - SJB	87,852	1,10,342
Newspaper Bill	2,400	2,640
Office Maintenance	13,056	18,474
Office Rent	1,10,000	20,000
Postage & Courier	6,398	23,373
Postage & Courier - Pur. of Stamps	11,910	-
Printing & Stationary - Stationary	11,695	-
Printing & Stationary	62,622	27,635
Professional Work	18,420	66,906
Books & Periodicals	19,840	1,590
Remuneration	6,42,450	6,20,800
Subscription Renewal Costs	4,500	914
Teaching Allowance	56,625	61,343
Telephone Expenses	3,727	4,097
Travel Expenses	25,528	1,33,306
Vehicle Maintenance	13,245	4,426
Round off	2	
TOTAL(A)	14,97,450	14,00,957
FOREIGN		
Audit Fee	10,030	-
Administrative Expenses	-	7,000
Bank Charges	6,006	2,219
Computer Maintenance	5,699	15,236
Electricity Bill	4,619	6,136
Honorarium & TA	2,30,000	3,60,000
Leadership Training	-	1,64,220
Local Conveyance - NF	1,771	-
Local Conveyance	1,965	1,304
Office Maintenance	-	1,00,000
Postage & Courier	77	48
Printing & Stationary	14,038	7,999
Property Tax	10,198	11,007
Project - Covid - 19	1,43,781	-
Remuneration - Chhat	48,000	41,660
Remuneration - COO	2,10,600	1,99,800
Remuneration - COO (DC)	34,000	69,300
Remuneration - NF	2,65,250	2,52,200
Remuneration - UP	-	3,120
Travel Expenses - COO	4,040	3,563
Travel Expenses - NF	-	8,249
Vehicle Maintenance	12,969	38,614
Vehicle Maintenance - NF	-	4,500
TOTAL(B)	10,03,043	12,96,175
Total(A+B)	25,00,493	26,97,132

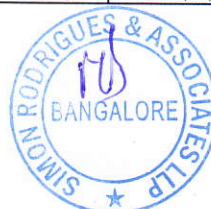


Schedule 6: Income(R&P)

Particulars	As on 31st March 2021	As on 31st March 2020
INDIAN		
Income (Direct) (Direct Incomes)		
General Contribution	14,06,882	15,81,289
Income (Indirect) (Indirect Incomes)		
Bank Interest	13,188	8,832
Income Tax Returns	18,730	-
Return of Lease	5,00,000	2,00,000
Miscellaneous income	56,070	
TOTAL(A)	19,38,800	17,90,121
FOREIGN		
Income (Direct) (Direct Incomes)		
Contribution Received	9,90,454	12,80,976
Income (Indirect) (Indirect Incomes)		
Bank Interest	15,474	11,777
TOTAL(B)	10,05,928	12,92,753
Total(A+B)	29,44,728	30,82,874



Schedule 7: Expenditure(R&P)		
Particulars	As on 31st March 2021	As on 31st March 2020
INDIAN		
Admin. Expenses	18,950	-
Audit Fee	7,670	17,110
Bank Charges	6,655	379
Functions & Celebrations	39,500	44,500
Cleaning Work	12,300	14,820
Computer Maintenance	43,096	84,318
Pet Maintenance	16,368	11,848
Electricity Bill	28,549	20,781
Gas Bill - Indane	2,040	2,350
Hospitality	9,558	8,551
Leadership Training	5,316	4,451
Local Conveyance	1,650	11,172
Local Conveyance - Petrol	9,221	10,575
Magazine Printing Charges - Brown Cover	34,530	-
Magazine Printing Charges - Pur. of Paper	80,200	-
Magazine Printing Charges	87,192	74,256
Magazine Handling Charges	4,385	-
Medical Bills - SJB	87,852	1,10,342
Newspaper Bill	2,400	2,640
Office Maintenance	13,056	18,474
Office Rent	1,10,000	20,000
Postage & Courier	6,398	23,373
Postage & Courier - Pur. of Stamps	11,910	-
Printing & Stationary - Stationary	11,695	-
Printing & Stationary	62,622	27,635
Professional Work	18,420	66,906
Books & Periodicals	19,840	1,590
Remuneration	6,42,450	6,20,800
Subscription Renewal Costs	4,500	914
Teaching Allowance	56,625	61,343
Telephone Expenses	3,727	4,097
Travel Expenses	25,528	1,33,306
Vehicle Maintenance	13,245	4,426
TOTAL(A)	14,97,448	14,00,957
FOREIGN		
Audit Fee	10,030	
Administrative Expenses		7,000
Bank Charges	6,006	1,779
Bank Charges NF		440
Computer Maintenance	5,699	15,236
Electricity Bill	4,619	6,136
Honorarium & TA	2,05,000	3,60,000
Leadership Training		1,64,220
Local Conveyance - NF	1,771	-
Local Conveyance	1,965	1,304
Office Maintenance		1,00,000
Postage & Courier	77	48
Printing & Stationary	14,038	7,999
Property Tax	10,198	11,007
Project - Covid - 19	1,43,781	-
Remuneration - Chhat	48,000	41,660
Remuneration - COO	2,10,600	1,99,800
Remuneration - COO (DC)	34,000	69,300
Remuneration - NF	2,65,250	2,52,200
Remuneration - UP		3,120
Travel Expenses - COO		3,563
Travel Expenses - NF		8,249
Telephone Expenses	4,040	
Vehicle Maintenance	12,969	38,614
Vehicle Maintenance - NF		4,500
TOTAL(B)	9,78,043	12,96,175
TOTAL(A+B)	24,75,491	26,97,132



**NOTES TO ACCOUNTS
CONSOLIDATED ACCOUNT
TRIBAL TRANSFORMATION INDIA**

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH 2021

(a) METHOD OF ACCOUNTING

The Financial Statements have been prepared according to Hybrid basis of accounting.

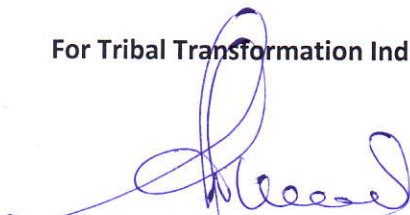
(b) FIXED ASSETS

Fixed Assets are stated at cost of Acquisition less depreciation upto the current financial year.

(c) DEPRECIATION

Depreciation has been provided on the written down value method at the rates prescribed in the Income Tax Rules, 1962.

For Tribal Transformation India


Mr. David V. Gundi
(Chairman)



Date: 25th December 2021
Place: Bangalore