

Simon

Rodrigues &

Associates LLP

CHARTERED ACCOUNTANTS



## INDEPENDENT AUDITORS' REPORT

To the Trustees of the **Tribal Transformation India**

### *Opinion*

We have audited the financial statements of **Tribal Transformation India – Consolidated Account**, which comprise the Balance Sheet at March 31, 2022, Income and Expenditure Account and the Receipts & Payments Account for the year then ended and notes to the financial statements, which have been prepared on the cash basis of accounting, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2022 and of its financial performance for the year then ended in accordance with the accounting principles generally accepted in India for cash basis of accounting.

### *Basis for Opinion*

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, and we have fulfilled our ethical responsibilities in accordance with these Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of Management and Those charged with Governance for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in India for cash basis of accounting, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.



***Auditors' Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditors' responsibilities for the audit of the financial statements is attached to this report as **Annexure 1**. This description forms part of our auditors' report.

For Simon Rodrigues & Associates LLP  
Chartered Accountant  
Firm Registration No. 007934S/S000065



M.A. Braganza  
Partner

ICAI Membership No. 023907  
UDIN: 22023907AXOYFQ2558



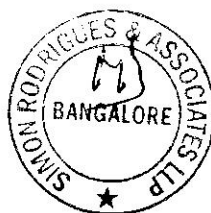
Place: Bangalore  
Date: September 29<sup>th</sup>, 2022

## Annexure 1

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control."
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Amount in Rs.

**Consolidated Account**

**Balance Sheet as on March 31, 2022**

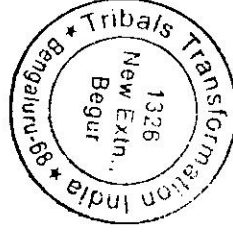
LIABILITIES	Sch No	As on March 31st 2022	As on March 31st 2021	ASSETS	Sch No	As on March 31st 2022	As on March 31st 2021
General Fund	1	57,40,397	55,44,936	Property, Plant & Equipment	3	14,42,919	15,63,238
Building Fund		6,50,000	6,50,000	Capital Work-in-Progress		15,36,180	14,34,680
Current Liabilities	2	-	40,000	Other Current Assets	4	23,13,226	22,19,488
				Cash & Bank Balances			
				Cash on Hand		26,187	50,662
				Bank Balances		10,71,886	9,66,868
<b>Total</b>		<b>63,90,397</b>	<b>62,34,936</b>	<b>Total</b>		<b>63,90,397</b>	<b>62,34,936</b>

Summary of significant accounting policies (Note no.9)

The accompanying notes are integral part of the Financial Statement

As per our report of even date attached  
For Simon Rodrigues & Associates LLP  
Chartered Accountants  
Firm Regn No: 007934S/S0000065

*M A Braganza*  
M A Braganza  
Partner  
Membership No : 023907  
Date : September 29th, 2022  
Place : Bangalore



For Tribals Transformation India

*Dr. Sahéeb John Borgall*

Dr. Sahéeb John Borgall  
Director

**TRIBAL TRANSFORMATION INDIA**  
# 1326, New Extension, Begur P.O. Bangalore - 560 068

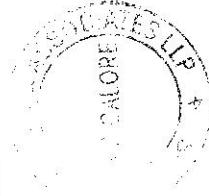
Amount in Rs.

Consolidated Account		Income & Expenditure Account for the year ended March 31, 2022			
EXPENDITURE	Sch No	Year Ended March 31st, 2022	Year Ended March 31st, 2021	Sch No	Year Ended March 31st, 2021
To Expenditure	5	32,49,428	24,75,493		
To Depreciation	3	2,41,615	2,33,492	6	26,78,272
To Excess of Income Over Expenditure / (Less : Excess of Expenditure Over Income)		1,95,461	(30,713)		
<b>Total</b>		<b>36,86,504</b>	<b>26,78,272</b>	<b>Total</b>	<b>26,78,272</b>

Summary of significant accounting policies (Note no.9)

The accompanying notes are integral part of the Financial Statement

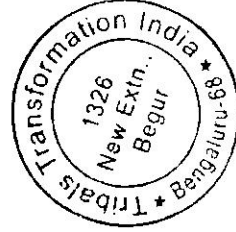
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For Simon Rodrigues & Associates LLP  
Chartered Accountants  
Firm Regn No: 007934S/S000065



*M A Braganza*  
M A Braganza  
Partner

Membership No : 023907  
Date : September 29th, 2022  
Place : Bangalore

For Tribals Transformation India



*Dr. Saheb John Borgall*  
Dr. Saheb John Borgall  
Director

**TRIBAL TRANSFORMATION INDIA**  
# 1326, New Extension, Begur P.O. Bangalore - 560 068

Amount in Rs.

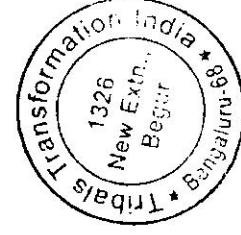
Receipts & Payments Account for the year ended March 31, 2022		Consolidated Account	
Receipts	Sch No	FY 2021-22	FY 2020-21
<b>To Opening Balances</b>			
Cash on Hand		50,662	5,615
Bank Balances		9,66,868	4,86,608
<b>To Income</b>	7	34,70,079	24,82,068
<b>To Lease</b>		-	5,00,000
<b>To Income Tax Refund Received</b>		21,430	18,730
<b>Total</b>		<b>45,09,039</b>	<b>34,93,021</b>
		Payments	
	Sch No	FY 2021-22	FY 2020-21
<b>By Expenditure</b>	8	31,16,669	24,75,491
<b>By Property, Plant &amp; Equipment</b>	3	1,92,797	-
<b>By Building Work-In-Progress</b>		1,01,500	-
<b>By Closing Balances</b>		26,187	50,662
Cash on Hand		10,71,886	9,66,868
Bank Balances			
<b>Total</b>		<b>45,09,039</b>	<b>34,93,021</b>

Summary of significant accounting policies (Note no.9)  
The accompanying notes are integral part of the Financial Statement

As per our report of even date attached  
For Simon Rodrigues & Associates LLP  
Chartered Accountants  
Firm Regn No: 0079345/S000065

*M A Braganza*  
M A Braganza  
Partner

Membership No : 023907  
Date : September 29th, 2022  
Place : Bangalore



For Tribals Transformation India

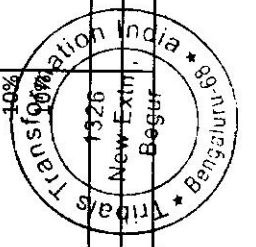
*Dr. Saheb John Borgall*

Dr. Saheb John Borgall  
Director

Schedule 3 : Property, Plant & Equipment  
Foreign Contribution Account

Amount in Rs.

PARTICULARS	Depreciation Schedule					W.D.V as on 31.03.2022	
	W.D.V as on 01.04.2021	Additions		Deletions	Total		Depreciation Rate
		1st - Half	2nd - Half				
<b>Building</b>							
Leadership Training Building	4,83,273	-	-	-	4,83,273	10%	
Building	46,653	-	-	-	46,653	10%	
Land & Building	38,678	-	-	-	38,678	10%	
Day Care Centre at Masur	35,163	-	35,163	-	-	10%	
<b>Machinery &amp; Plant</b>							
Mahendra Jeep	7,06,244	-	-	-	7,06,244	15%	
Vehicles	53,959	-	-	-	53,959	15%	
Scooter	45,445	-	-	-	45,445	15%	
Centre Glass Work	32,834	-	-	-	32,834	15%	
Telephone	12,848	-	-	-	12,848	15%	
TVS Moped	7,070	-	-	-	7,070	15%	
Office Equipments	2,506	-	-	-	2,506	15%	
UPS	2,478	-	-	-	2,478	15%	
Currency Counting Machine	1,584	-	-	-	1,584	15%	
Cycle - c	1,205	-	1,205	-	-	15%	
Laptop	1,062	-	1,062	-	-	40%	
Television	732	-	732	-	-	15%	
Refrigerator	637	-	637	-	-	15%	
Printer	378	32,599	-	-	32,599	15%	
Borewell	267	-	267	-	-	15%	
Overhead Projector	204	-	204	-	-	15%	
Borewell Motors	146	-	146	-	-	15%	
V Guard Stabilizer	105	-	105	-	-	15%	
Computer Accessories	4	-	4	-	-	40%	
Software	0.14	-	0.14	-	-	40%	
<b>Furniture &amp; Fittings</b>							
Furniture & Fixtures	17,818	-	-	-	17,818	10%	
Metal Cabinet	8,208	-	-	-	8,208	10%	
<b>Total</b>	<b>14,99,501</b>	<b>32,599</b>	<b>39,903</b>	<b>14,92,197</b>	<b>1,94,098</b>		
<b>Previous Year</b>	<b>17,23,451</b>	<b>-</b>	<b>-</b>	<b>17,23,451</b>	<b>2,23,950</b>		



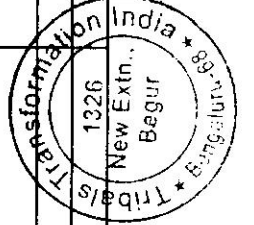
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Schedule 3 : Property, Plant & Equipment  
Local Contribution Account

Amount in Rs.

PARTICULARS	Depreciation Schedule				W.D.V as on 31.03.2022			
	W.D.V as on 01.04.2021	Additions		Deletions		Total	Depreciation Rate	Depreciation
		1st - Half	2nd - Half					
<b>Building</b>								
Masur Day Care Centre Building	26,744	-	-	26,744	-	10%	-	-
	9,978	-	-	-	9,978	10%	998	8,980
<b>Machinery &amp; Plant</b>								
Biometric	-	8,500.00	-	-	8,500	15%	1,275	7,225
Hard Disk	-	4,500.00	9,999.00	-	14,499	15%	1,425	13,074
Web Camera	-	-	2,099.00	-	2,099	15%	157	1,942
Motor Bike	11,204	-	-	-	11,204	15%	1,681	9,523
Printer	1,276	-	-	1,276	-	15%	-	-
Water Purifier	1,138	-	-	1,138	-	15%	-	-
Electric Stove	655	-	-	655	-	15%	-	-
Kitchen Equipment	162	-	-	162	-	15%	-	-
Scanner	96	-	-	96	-	15%	-	-
Office Equipment	48	-	-	48	-	15%	-	-
Music Instruments	34	-	-	35	-	15%	-	-
UPS	28	-	-	28	-	15%	-	-
Desktop	947	48,743	68,357	947	1,17,100	40%	33,547	83,553
Library Software	346	18,000	-	346	18,000	40%	7,338	10,662
Tally Software	124	-	-	124	-	40%	-	-
<b>Furniture &amp; Fittings</b>								
Furniture & Fixture - YC	9,447	-	-	-	9,447	10%	945	8,502
Furniture & Fixtures	1,510	-	-	-	1,510	10%	151	1,359
<b>Total</b>	<b>63,737</b>	<b>79,743</b>	<b>80,455</b>	<b>31,599</b>	<b>1,92,337</b>		<b>47,517</b>	<b>1,44,820</b>
<b>Previous Year</b>	<b>73,280</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>73,280</b>		<b>9,542</b>	<b>63,737</b>



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## Schedule 1 : General Fund

Particulars	As on March 31st 2022	As on March 31st 2021
General Fund	55,44,936	55,75,649
Add : Excess of Income Over Expenditure / (Less : Excess of Expenditure over Income)	1,95,461	(30,713)
<b>TOTAL</b>	<b>57,40,397</b>	<b>55,44,936</b>

## Schedule 2 : Current Liabilities

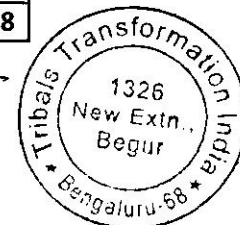
Particulars	As on March 31st 2022	As on March 31st 2021
Local Account Rental Deposit	-	40,000
<b>TOTAL</b>	<b>-</b>	<b>40,000</b>

## Schedule 4 : Other Current Assets

Particulars	As on March 31st 2022	As on March 31st 2021
<b>Foreign Account Deposits</b>		
Electricity Deposit	960	960
Rental Deposit	11,500	11,500
<b>Local Account Deposits</b>		
Bank Fixed Deposits	22,69,574	15,74,305
Accrued Interest	-	5,37,749
<b>Loans &amp; Advances</b>		
EWF Loan	-	9,000
TDS Receivable	-	52,257
TDS Receivable FY 2019-20	-	20,028
TDS Receivable FY 2020-21	13,689	13,689
TDS Receivable FY 2021-22	17,503	-
<b>TOTAL</b>	<b>23,13,226</b>	<b>22,19,488</b>



*Sahar*



Schedule 5 : Expenditure

Particulars	FY 2021-22	FY 2020-21
<b>Foreign Account</b>		
<b>Programme</b>		
Good Samaritan Project	4,85,737	-
Salaries - Non Formal Education	4,19,000	2,65,250
Salaries - Care of Orphans	2,20,600	2,10,600
Salaries - Care of Orphan (Day Care)	65,950	34,000
Salaries - Chhattisgarh Project	51,000	48,000
Salaries - Adult Literacy Program	14,500	
Leadership Training	11,724	-
Local Conveyance - Non Formal Education	4,459	1,771
Local Conveyance - Care of Orphans	4,399	
Travel Expenses - Care of Orphans	-	1,43,781
Project - Covid - 19	-	4,040
<b>Admin Expenses</b>		
Assets Written Off	39,903	-
Professional Work	30,000	
Electricity Bill	27,737	4,619
Audit Fee	26,550	10,030
Vehicle Maintenance	23,953	12,969
Computer Maintenance	19,191	5,699
Office Maintenance	18,000	-
Property Tax	10,353	10,198
Medical Insurance	9,998	
Printing & Stationary	8,494	14,038
Bank Charges	6,226	6,006
FCRA Renewal	5,000	
Administrative Expenses	1,057	-
Postage & Courier	41	77
Honorarium & TA	-	2,05,000
Local Conveyance	-	1,965
<b>TOTAL (A)</b>	<b>15,03,872</b>	<b>9,78,043</b>

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Particulars	FY 2021-22	FY 2020-21
<b>Local Account</b>		
Salaries	8,61,632	7,30,302
Computer Maintenance	52,794	43,096
Office Rent	1,20,000	1,10,000
Cost of Magazine	2,01,538	2,06,307
Assets Written Off	92,856	-
Travel Expenses	68,828	25,528
Translation Charges	48,350	18,420
Postage & Courier	49,887	18,308
Office Maintenance	40,818	25,356
Salaries to Teachers	33,605	56,625
Vehicle Maintenance	28,097	13,245
Website Development & Hosting Charges	25,606	18,950
Books & Periodicals	22,049	19,840
Telephone Expenses	20,880	3,727
Printing & Stationary	22,001	74,317
Staff Welfare	23,053	11,598
Electricity Bill	10,130	28,549
Local Conveyance	9,767	10,871
Pet Maintenance	6,878	16,368
Membership Fee	3,000	-
Newspaper Bill	2,240	2,400
Bank Charges	1,047	6,655
Functions & Celebrations	500	39,500
Audit Fee	-	7,670
Leadership Training	-	5,316
Subscription Renewal Costs	-	4,500
Round off	-	2
<b>TOTAL</b>	<b>17,45,556</b>	<b>14,97,450</b>
<b>GRAND TOTAL (A+B)</b>	<b>32,49,428</b>	<b>24,75,493</b>

**Schedule 6 : Income**

Particulars	FY 2021-22	FY 2020-21
<b>Foreign Account</b>		
Grant	19,07,958	9,90,454
Interest on Savings Bank A/c	11,864	15,474
<b>Local Account</b>		
General Contribution	15,27,803	14,06,882
Interest on FD	1,75,023	1,82,515
Liability Written Back	40,000	-
Interest on Savings Bank A/c	22,454	13,188
Interest on IT Refund	1,402	13,689
Miscellaneous Income	-	56,070
<b>TOTAL</b>	<b>36,86,504</b>	<b>26,78,272</b>



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## Schedule 7 : Income (R&amp;P)

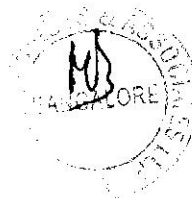
Particulars	FY 2021-22	FY 2020-21
<b>Foreign Account</b>		
Grant	19,07,958	9,90,454
Interest on Savings Bank A/c	11,864	15,474
<b>Local Account</b>		
General Contribution	15,27,803	14,06,882
Interest on Savings Bank A/c	22,454	13,188
Miscellaneous Income	-	56,070
<b>TOTAL</b>	<b>34,70,079</b>	<b>24,82,068</b>

## Schedule 8 : Expenditure (R&amp;P)

Particulars	FY 2021-22	FY 2020-21
<b>Foreign Account</b>		
<b>Programme</b>		
Good Samaritan Project	4,85,737	-
Salaries - Non Formal Education	4,19,000	2,65,250
Salaries - Care of Orphans	2,20,600	2,10,600
Salaries - Care of Orphan (Day Care)	65,950	34,000
Salaries - Chhattisgarh Project	51,000	48,000
Salaries - Adult Literacy Program	14,500	-
Leadership Training	11,724	-
Local Conveyance - Non Formal Education	4,459	1,771
Local Conveyance - Care of Orphans	4,399	-
Travel Expenses - Care of Orphans	-	4,040
Project - Covid - 19	-	1,43,781
<b>Admin Expenses</b>		
Professional Charges	35,000	-
Electricity Bill	27,737	4,619
Audit Fee	26,550	10,030
Vehicle Maintenance	23,953	12,969
Computer Maintenance	19,191	5,699
Office Maintenance	18,000	-
Property Tax	10,353	10,198
Medical Insurance	9,998	-
Printing & Stationary	8,494	14,038
Bank Charges	6,226	6,006
Administrative Expenses	1,057	-
Postage & Courier	41	77
Honorarium & TA	-	2,05,000
Local Conveyance	-	1,965
<b>TOTAL (A)</b>	<b>14,63,969</b>	<b>9,78,043</b>



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Particulars	FY 2021-22	FY 2020-21
<b>Local Account</b>		
Salaries	7,54,900	6,42,450
Computer Maintenance	52,794	43,096
Office Rent	1,20,000	1,10,000
Cost of Magazine	1,08,041	87,192
Medical Bills - SJB	1,06,732	87,852
Magazine Printing Charges	89,713	80,200
Travel Expenses	68,828	25,528
Professional Work	48,350	18,420
Postage & Courier	47,350	11,910
Office Maintenance	28,318	13,056
Teaching Allowance	33,605	56,625
Vehicle Maintenance	28,097	13,245
Webiste Development & Hosting Charges	25,606	18,950
Books & Periodicals	22,049	19,840
Telephone Expenses	20,880	3,727
Cleaning Work	12,500	12,300
Printing & Stationary - Stationary	11,558	11,695
Printing & Stationary	10,443	62,622
Hospitality	10,282	9,558
Electricity Bill	10,130	28,549
Medical Insurance	10,021	-
Local Conveyance - Petrol	9,067	9,221
Pet Maintenance	6,878	16,368
Magazine Handling Charges	3,784	4,385
Membership Fee	3,000	-
Gas Bill - Indane	2,750	2,040
Postage & Courier	2,537	6,398
Newspaper Bill	2,240	2,400
Bank Charges	1,047	6,655
Local Conveyance	700	1,650
Functions & Celebrations	500	39,500
Audit Fee	-	7,670
Leadership Training	-	5,316
Magazine Printing Charges - Brown Cover	-	34,530
Subscription Renewal Costs	-	4,500
<b>TOTAL</b>	<b>16,52,700</b>	<b>14,97,448</b>
<b>GRAND TOTAL (A+B)</b>	<b>31,16,669</b>	<b>24,75,491</b>



*Rahel*



**NOTES TO ACCOUNTS (Note No. 9)  
CONSOLIDATED ACCOUNT  
TRIBAL TRANSFORMATION INDIA**

**BACKGROUND OF ENTITY**

Tribal Transformation India is a trust registered with registration No. Trust/718/10A/Vol.B-II/T-77 by Sub-registrar of Registration to carry out various activities which are elaborated below.

**The broad approached employed by trust are:**

1. To plan and execute projects for the improvement of the socio-economic conditions of the tribals and weaker sections of the society.
2. To promote agricultural development including environmental protection and encourage social forestry and other projects of national concern.
3. To provide a forum for Tribal & Rural Development scholars for undertaking systematic and scientific studies and field experimentation.
4. To function as an action centre, as a research body, training and extension centre in rural and tribal development.
5. To mobilise resources in order to promote developmental activities in the society.
6. To establish, run, maintain educational institutions, technical training centres, vocational guidance, career guidance centres; to conduct, arrange workshops; seminars, to run adult education centres and to establish, run the centres for the promotion of art, science, and culture, spiritual enlightenment of Tribals and rural people.
7. To establish, run, maintain medical relief centres/ clinics/maternity homes/hospitals, to run family welfare and family planning centres and to establish and run rehabilitation centres.
8. To run relief centres for the poor thereby to assist them in upliftment of their socio-economic conditions: to establish, run and maintain homes for orphans, widows, and old.
9. To render help, assistance, guidance to the poor in education, marriage, funeral, and other socio-commitments and obligations.
10. To establish, run and maintain employment bureau and to render services to the general public, especially to the socially and economically deprived.
11. To help, assist, educate the poor, downtrodden, oppressed people in obtaining the facilities by the Government.



*Baker*



12. To accept partnership in development with other developmental agencies like State and Central Governmental, financial institutions and other NGO's (both in India and abroad) to achieve the objectives of TRIBALS TRANSFORMATION INDIA.

13. To print, publish, distribute periodicals, magazines, newsletters in connection with tribals and rural society

➤ The Trust has provisional registration under 01-Sub clause (i) of clause (ac) of sub -section (1) of section 12A "Amended Section 12AB" of the Income Tax Act, 1961, with unique registration number "AABTT7066LE20160" dated 24.09.2021 which is valid from Assessment Year 2022-23 to Assessment Year 2026-27 (Earlier Registered under Section 12AA which was valid till Assessment Year 2021-22 is with Reg No. Trust/718/10A/Vol.BII/T-77 dated 15.09.1994)

➤ The Trust had earlier received permission from the Ministry of Home Affairs under the Foreign Contribution (Regulation) Act, 2010 to accept foreign contributions for carrying out Educational Activities with the registration number 094420815 last renewed on 11.03.2016.

Current FCRA Certificate Validity: From 01/11/2016 to 30/09/2022 (FCRA Renewal applied on 30/04/2021 with MHA File No. 6901782021, the current status of renewal application as on the balance sheet date is "Under Process").

#### SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2022

##### (a) METHOD OF ACCOUNTING

Tribal Transformation India is a registered trust is not carrying on commercial, industrial or business activities and therefore, Accounting Standards issued by the Institute of Chartered Accountants of India are not applicable. It is the policy of Tribal Transformation India to prepare the financial statements on the cash receipts and disbursements basis. On this basis, revenue and related assets are recognized when received and not when earned, and expenses are recognized when paid and not when obligation is incurred.

##### (b) PROPERTY, PLANT AND EQUIPMENT & DEPRECIATION

Property, plant and equipment are carried cost of acquisition or construction less accumulated depreciation. Cost comprises the purchase price and any cost attributable to bring the asset to its working condition for its intended use.

Depreciation is provided under the Written-Down-Value Method As per the Income Tax Act, 1961.



A handwritten signature in black ink, appearing to be "K. K. K." or similar.

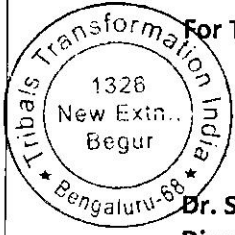


**(c) TAXATION**

The trust is registered under Section 12AB of the Income Tax Act, 1961 and hence is exempt from taxes on income when they are applied for charitable purposes.

**(d) PREVIOUS YEAR FIGURES**

Previous year figures have been rearranged wherever necessary so as to make them comparable with the current year figures.



**For Tribals Transformation India**

A handwritten signature in black ink, appearing to read "Saheb John Borgall".

**Dr. Saheb John Borgall  
Director**



**Date: September 29<sup>th</sup>, 2022**

**Place: Bangalore**